

NIRMAN SHARE BROKERS PVT. LTD. RMS POLICY

RMS POLICY applicable at present.

A. Intraday & Delivery Limit : Intraday Limits for the client on Credit + Stock (after 25% hair cut) shall be 3 times of Var Margin or around 8-10 times of value in front line scrip. But, Client may take delivery of Maximum 3 times (1 time for illiquid Scrip) of credit or stock with Nirman. And such outstanding is to be cleared by T+2 day.

B. Charge of Interest on outstanding amount if Debit not Cleared by T+2 Days
Although the selling in accounts with continuous debits may be done by RMS division on any day after T+2, normally RMS selling done on T+5 days, but for all the debits standing for more than T+2 days, an interest shall be chargeable @24% p.a. on such debits from date of debit i.e. the purchase date of the stock.

C. RMS division may sell the stock any day after T+2 days on non-payment, but normally In following Cases RMS Division shall sell the stock, without any prior information to Client.

Business Partner / Branch:

1. In case of Continuous Debit for last 5 days: Stock will be sold on T+5 day.
For example, if Debit comes in any client code on Monday (i.e.13/7/09) and it is not cleared by Saturday (i.e.18/7/09), then stock of the client will be sold on next Monday (i.e.20/7/09) up to the amount of outstanding Debit balance.

2. In Case of Delivery based buying being more than 3 times of Ledger Balance or 2 times of Stock on T Day: Stock will be sold by RMS Division on T+2 day by 12:00 PM, if cheque status/payment is not received on T+1 day.
For example, if Ledger Balance is Rs.5000 (Credit) & old stock holding is 10,000 as on 13/07/09 and delivery based buying has been made for more than Rs.35000 (5000 X 3+ 10000 X 2) on 13/7/09, then stock will be sold on 15/7/09, if not cleared by 14/7/09.
However if in the opinion of RMS division such open position may attract risk till T+2 day , then it may sell the stock on T+1 day morning itself.

3. In case of M to M Loss : If M to M Loss (F& O and Cash Segment) is more than Ledger Balance on T day, then in the absence of cheque status /payment by T+1 day, stock will be sold up to the amount of net loss on T+2 day.
For example if Ledger Balance is Rs. 10000 (Credit) on 13/07/09 and M to M Loss on 13/07/09 is Rs. 15000, then stock will be sold up to Rs. 5000 on 15/7/09, in the absence of any cheque status/payment by 14/7/09.

4. In case Client's Cheque returns: If a client's cheque is returned by bank due to insufficient funds, and if Ledger Balance is negative, then stock will be sold up to the amount of negative Ledger Balance or cheque returned amount, whichever is lower. Further a penalty of Rs.500/- or 1% of the cheque returned amount, whichever is lower will be charged in Client's Code.

Also Please take the note that **RMS Division / Company shall not be liable for any loss arise due to RMS selling on non payment as well as loss in case where RMS Selling may not be done as mentioned above by RMS due to any reason.**

Nirman Share Brokers Pvt. Ltd. Reserves the right to change the above policies any time in general or in particular case within the Exchange / SEBI regulations / guidelines.